Quantifying the Impact of Student Loan Debt on Homeownership

Monday, July 14, 2014 12:00–2:00 p.m.

Opening Remarks

> Laurie Goodman, center director, Housing Finance Policy Center, Urban Institute

Presenters

- > Meta Brown, senior economist, Federal Reserve Bank of New York
- Jeffrey P. Thompson, economist, Board of Governors of the Federal Reserve System

Discussants

- > Beth Akers, fellow, Brown Center on Education Policy, Brookings Institution
- Sandy Baum, senior fellow, Urban Institute and research professor of education policy, George Washington University

Our July Data Talk focuses on a topic of much speculation (and relatively little research): the impact of student loan debt on homeownership. We will hear from two of the premier researchers in this area: Meta Brown, senior economist for the Federal Reserve Bank of New York and Jeffrey P. Thompson, economist for the Board of Governors of the Federal Reserve System. Brown will discuss her work on student loan debt and homeownership, as well as some work on student loan debt and household formation. Thompson will present his paper quantifying the importance of student loan debt on long-term household stability, including homeownership. Sandy Baum from the Urban Institute and George Washington University and Beth Akers from Brookings will discuss both papers and supplement the talk with their own research in the student loans area.

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